UAE ECONOMIC SUBSTANCE REGULATION



NOTIFICATION DEADLINES TRACKER

As of May 13, 2020

| | AUTHORITY | NOTIFICATION REQUIRED | NOTIFICATION DEADLINE | SUMMARY/ GUIDANCE |
|---|---|--------------------------|--------------------------|--|
| 1 | Dubai international Financial Centre (DIFC) | Yes | 12th June 2020 | All DIFC entities are required to submit the ESR notification regardless of whether the entity conducts a Relevant Activity. To find out whether your entity carries out a Relevant Activity please see [HERE] |
| 2 | Dubai Airport Freezone Authority (DAFZA) | Yes | 3rd May 2020 | Applicable to all licensees that carry out a Relevant Activity (see <u>HERE</u>). The ESR Notification format is available on DAFZA's online customer portal - <u>[HERE]</u> |
| 3 | Dubai Multi Commodities Centre (DMCC) | Yes | 30th June 2020 | Applicable to all licensees that carry out a Relevant Activity (see <u>HERE</u>). See guidance and template for notification [HERE] |
| 4 | Dubai Aviation City Corporation (DACC) | Yes | 7th June 2020 | All licensees must report to the Authority and confirm whether or not they carry out a Relevant Activity (see <u>HERE</u>). See guidance and template for notification [HERE] |
| 5 | Abu Dhabi Global Market (ADGM) | Yes | 30th June 2020 | Applicable to all licensees carrying out a Relevant Activity, located in ADGM and whose financial year commences on or after 1 January 2019. See further guidance [HERE]. See form for notification [HERE] |
| 6 | Ras Al Khaimah International Corporate Centre (RAKICC) | Yes | 30th June 2020 | All licensees must report to the Authority and confirm whether or not they carry out a Relevant Activity. To find out whether your entity carries out a Relevant Activity please see [HERE]. The form for notification is available to Registered Agents only and is only for guidance purposes. |
| 7 | Ras Al Khaimah Economic Zone (RAKEZ) | Yes | 30th June 2020 | Applicable to all licensees that carry out a Relevant Activity. See Guidance [HERE]. |
| 8 | Ajman freezone | Yes | 30th June 2020 | Guidelines yet to be published |
| 9 | Sharjah International Airport Freezone (SAIF) | Yes | 30th June 2020 | Applicable to all licensees that carry out a Relevant Activity (see <u>HERE</u>). Further guidance see [HERE] |