

PRESS RELEASE

M/HQ ranked top for private wealth management in Chambers Global 2024 Guide Yann Mrazek ranked in Band 1 for 7th year

28 August 2024, Dubai, UAE: M/HQ, the UAE's leading private wealth optimization platform, has been recognized for its private wealth management capability in the UAE by leading independent legal directory Chambers Global. Beyond M/HQ's ranking in Chambers' High Net Worth Guide 2024 for Private Wealth Law, the firm's Founder and Managing Partner Yann Mrazek is once again ranked as a leading individual [Band 1], for the seventh consecutive year.

Headquartered in the UAE since 2009, M/HQ works closely with successful individuals and international families (Muslim and non-Muslim) implementing intergenerational wealth transfer strategies. The firm helps them structure their operational and high value assets and global wealth through Single- and Multi- Family offices, Family- and Group- Holdings, Foundations and other asset consolidation/protection and legacy structures – emphasizing local solutions.

Renown as the market leaders in foundations, an increasingly popular tool that has reshaped the UAE's family wealth management landscape, clients comment that 'The success of foundations in the UAE is extensively due to Yann's visionary leadership and efforts towards the regulators and decisionmakers within UAE authorities.' M/HQ recently pioneered the successful design and registration of the first ever Dubai International Financial Centre (DIFC) Purpose Foundation – the primary function of which is to act as a Trustee of the DIFC Trust, a landmark precedent anticipated to be replicated.

Clients also praise Yann for being 'acutely aware of international market trends and the way UAE platforms provide useful solutions for clients.'

Yann Mrazek, Founder and Managing Partner of M/HQ said: "We are delighted that M/HQ has been recognized by Chambers Global as a leader in private wealth in the UAE. This comes at a time when we are witnessing record levels of high-net-worth individuals migrating to the UAE even as the Gulf region prepares for an estimated transfer of USD 1 trillion from gen-2 business families to millennials within the next decade. The UAE is certainly becoming THE global financial centre to watch.

"We understand how critical it is for both regional families and new market entrants to be supported by trusted advisors to help them transition their families and protect their legacies, and M/HQ remains committed to anticipating and meeting their continuously evolving needs."

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Note to editors:

- 1. M/HQ is a multi-services private wealth management optimization platform catering to successful individuals and international families. Its one-stop-shop offering is unique in the Middle East: a holistic and cross-disciplinary combination of a market-leading corporate services firm, a private client specialist team and a regulatory and compliance services practice, all through one single platform. Focusing on wealth structuring and legacy planning issues, M/HQ particularly assist in establishing and servicing Family- and Group- Holdings, Single- and Multi- Family offices, Foundations and other asset consolidation/ protection and intergenerational wealth management structures. Headquartered in the UAE since 2009, we are an entrepreneurial firm for entrepreneurial clients. www.m-hq.com
- 2. Awarded WealthBriefing MENA "Succession Estate Planning Services Firm of the Year" for a record seven consecutive years (2016-2022), "Best Family Office Advisory Offering Team of the Year" and "Best Foundation Team of the Year" (both for two consecutive years, 2022 & 2023), M/HQ has firmly established itself as the leader in the field of private client practice, inter-generational planning and implementation of fiduciary tools in the Gulf region.
- 3. M/HQ stands as a beacon of excellence in the Foundation creation field, showcasing an unmatched expertise and dedication to facilitating the establishment and success of foundations in the region. With a market-leading portfolio comprising nearly 300 active UAE Foundations – 33% of CSP-managed foundations in the Abu Dhabi Global Market and Dubai International Finance Centre – under our administration, our reputation as the quintessential private client firm and go-to for foundation creation and administration has been solidified over a decade.
- 4. Chambers Global ranks firms based on technical legal ability, client service, commercial vision and business understanding, diligence, value for money and depth of team. Rankings are based on interviews with clients and peers as well as firm submissions.
- 5. For further information, please contact Sarah D'Souza, Marketing & Communications Specialist at dsouza@m-hq.com and +971 56 368 7106.